

Written statement of a budget and policy framework decision

Title	DRAFT - 2026/27 Capital Investment Budget and Capital Strategy Update
Decision maker	<p>Cabinet</p> <p>for recommendation to:</p> <p>Council on 13 February</p> <p>* Information about cabinet, including the names and contact details of the cabinet members, can be found here:</p> <p>http://councillors.herefordshire.gov.uk/mgCommitteeDetails.aspx?ID=251</p>
Date of decision	20 January 2026
Report exemption class	
A notice was served in accordance with Part 3, Section 9 (Publicity in connection with key decisions) of The Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012.	
General exception or special urgency (as defined in the constitution)	No
Purpose	To recommend to Council for approval the revised capital investment budget and capital strategy for 2026/27 onwards.
Decision	<p>That: Cabinet recommends the following to Council</p> <p>a) To approve the revised capital programme for 2026/27 attached at appendix C;</p> <p>b) Approve the capital strategy at appendix D; and</p> <p>c) Approve the Flexible Use of Capital Receipts of up to £1.0 million in 2026/27, to support transformation to generate ongoing revenue savings and reduce service delivery costs in future years.</p>
Reason for the decision	<p>As set out in the report. Documents relating to this decision are available at</p> <p>http://councillors.herefordshire.gov.uk/mgIssueHistoryHome.aspx?Id=50053726</p>
Options considered	<ol style="list-style-type: none"> 1. It is open to Cabinet to recommend alternative capital investment options to Council. No alternative options have been brought forward to date and suggestions would require review and assessment, in line with those completed on the options presented in this report. In

	<p>addition, as an amendment to proposals put forward by Cabinet, any amendment would either require the consent of the Leader of the Council or further consideration by Cabinet, and scrutiny, before a decision could be taken in accordance with budget and policy framework rules.</p> <p>2. A capital strategy is required in accordance with the statutory guidance issued by Chartered Institute of Public Finance and Accountancy (CIPFA), there is discretion on content of the strategy but we have applied the guidelines within the draft.</p>
Declarations of interest (see ▪ below)	
Call-in expiry date	<p>Budget and policy framework item</p> <p>Under part 4, section 3 of the constitution, this decision is not subject to the usual call-in procedure as it is a budget and policy framework item and therefore must be decided at a meeting of the full Council.</p>

<p>Councillor:</p> <p style="text-align: center;">Leader of the Council (Section 9E) (Councillor Jonathan Lester)</p>	<p>Date 20 January 2026</p>
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- a record of any conflict of interest declared by any executive member who is consulted by the member which relates to the decision;

and

- in respect of any declared conflict of interest, a note of dispensation granted.